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A conservative society, a market economy and limited government. Are they compatible?

Is there a fundamental conflict between, on the one hand, economic liberalism based on a market economy, and on the other, a conservative society and an omniscient government? Does not a successful and dynamic private enterprise system undermine rather than sustaining social stability? And does not a successful market system require a government constrained by rules i.e. a limited and constitutional government in place of an elective dictatorship.

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